

Minutes of the Ordinary General Assembly Meeting of the Shareholders
of Gulf General Cooperative Insurance Company
Held on Thursday, 17/11/1446H corresponding to 15/05/2025

Based on the invitation issued by the Board of Directors to the company's shareholders to attend the Ordinary General Assembly Meeting (First Meeting), which was announced on the Saudi Stock Exchange (Tadawul) website on 26/10/1446H corresponding to 24/04/2025, the meeting was convened at the company's headquarters in Jeddah at exactly 6:30 PM, via modern technology means (audio and video), under the chairmanship of Mr. Jamal bin Abdullah bin Mohammed Al-Dabbagh, Chairman of the Board of Directors, and in the presence of the following Board members:

1. Mr. Jamal bin Abdullah bin Mohammed Al-Dabbagh (Chairman)
2. Mr. Saud Abdulaziz AlSulaiman (Vice Chairman)
3. Mr. Mohamed Husnee Jazeel
4. Mr. Taher Mohammed Omar Agueel
5. Mr. Mohammad Zaher Salahuddin Almunajjed
6. Dr. Ahmed Siraj Khogeer
7. Dr. Abdulwahab Mossab Abukwaik

Apologies for absence were received from:

1. Mr. Majed Diaaaddin Kareem
2. Dr. Faisal Adnan Baassiri

Also in attendance:

Ms. Reema Fahad Al-Tuwaim, representative of the Capital Market Authority, attended via modern technology means (audio and video)

The Chairman of the Assembly opened the (First Meeting) at exactly (6:30 PM), welcomed the attendees, and announced that the meeting could not be convened due to the lack of quorum, as the shareholders' attendance did not exceed the legal threshold required to hold the first Ordinary General Assembly Meeting.

The shareholders' attendance data were as follows:

	Number of Shares	Percentage
Electronic attendance (Remote)	6,002,941	%20,00

The General Assembly was postponed to the second meeting, which would be held one hour later as previously announced on the Tadawul website.

At exactly 7:30 PM, the Chairman of the Assembly opened the Second Meeting of the Ordinary General Assembly, welcomed the attendees, and announced that the meeting was duly convened.

The second meeting is considered valid regardless of the number of shares represented. The shareholders' attendance data were as follows:

	Number of Shareholders	Number of Shares	Percentage
Electronic attendance (Remote)	103	6,006,841	%20.02

Accordingly, the convening of the General Assembly was deemed valid in accordance with the Companies Law and the Company's Articles of Association.

The Chairman of the Assembly proposed the appointment of Ms. Dina Abdulrahman Alfadli as the Secretary of the Assembly.

Additionally, the vote counting and review committee was appointed, consisting of Mr. Alwaleed Khalid Almalki and Ms. Hanadi Amin Altowairqi

The Chairman then requested the Secretary to begin presenting the items on the agenda, read out the shareholders' questions, and announce the voting results.

Thereafter, the agenda of the General Assembly was read to the esteemed shareholders and attendees.

The Chairman of the Assembly then presented a report on the activities of the Board of Directors from the end of its term on 10/04/2025 until the date of the General Assembly meeting on 15/05/2025, as follows:

- Approval of the corrective plan to address the Company's financial position and solvency margin.
- Approval of the plan to reduce general and administrative expenses.

The Chairman of the Assembly then requested that the floor be opened for discussion, allowing shareholders and attendees to address their questions to the Board in accordance with the agenda. The questions were as follows:

Q1: What was the basis for selecting the members of the Board of Directors?

A1: The Compliance Officer responded that the selection of Board members is based on the regulations, rules, and instructions issued by the Capital Market Authority and the Insurance Authority, as well as the defined standards and procedures policy for Board membership. The aim is to ensure diversity across all fields, administrative backgrounds, and practical experience in the insurance sector.

Following that, the vote counting and review committee examined and verified the vote counting report (voting results) received from the Securities Depository Center Company (Edaa).

The Chairman of the Assembly then read the voting results, which were as follows:

General Assembly Items			
Item Text	In Favor	Opposed	Abstentions
1- Voting to elect members of the Board of Directors from among the candidates for the upcoming term starting from 16/05/2025 (corresponding to 18/11/1446 AH) with a duration of three years ending on 15/05/2028.			
NO.	Candidate Name	Number of Votes	Percentage
1	Saud Abdulaziz Al-Sulaiman	650,947.10	%10.83676
2	Mazen Hani Zaki Al-Tamimi	565,877.40	%9.42055
3	Taher Mohammed Omar Agueel	557,366.15	%9.27886
4	Jamal bin Abdullah bin Mohammed Al-Dabbagh	556,344.10	%9.26184
5	Mohammadzahr Salahuddin Al-Munajjed	549,553.90	%9.1488
6	Mohamed Husnee Jazeel	549,202.90	%9.14296
7	Muath Khalid Abdullah Al-Zamil	253,396.00	%4.21846
8	Abdulwahab Mossab Abukwaik	206,376.25	%3.43569
9	Ahmed Siraj Khogeer	194,899.85	%3.24463
10	Hashem Abdullah Al-Nemer	19,979.35	%0.33261
Abstentions		1,902,898.00	%31.67885
2- Voting to approve the Board of Directors' activities from the end of its term on 10/04/2025 until the General Assembly meeting on 15/05/2025	3,815,926 %63.80534	439,016 %7.3407	1,725,633 %28.85396

The meeting concluded at exactly 6:55 PM, where the Chairman, on behalf of the Company's Board of Directors and all its employees, extended thanks to all attendees for their presence and active participation in this meeting.

Secretary of the Assembly
Ms. Dina Abdulrahman Al-Fadli

Chairman of the Assembly
Mr. Jamal Abdullah Al-Dabbagh